Madagascar

A: Identification

Title of the CPI: National Consumer Price Index

Organisation responsible: National Statistics Institute (INSTAT)

Periodicity: Monthly

Index reference period: 2000 = 100

Weights reference period: 1999 National survey conducted on health, education, and

household expenditure.

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments and main inflation indicator used for monetary

policy.

B: CPI Coverage

Geographical Coverage

Weights: Nation-wide

Price collection: Nation-wide

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Classification: COICOP (Classification of individual consumption by purpose) with 10

functions, 33 groups, and 104 items.

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Above 5 years

D: Sample design

E: Data Collection

Methods of Price Collection

- Personal data collection
- Official tariffs

Treatment of:

Missing or faulty prices: When a product is temporarily unavailable (particularly where seasonal goods are concerned), the latest observed price is repeated as required.

Disappearance of a given type or quality from the market: If a product disappears, it is replaced with a similar product.

Appearance of new items: To date, no new products have been introduced in the CPI.

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Formula to aggregate elementary indices to higher level indices: Aggregation is by Laspeyre's formula.

Seasonally adjusted indices: The index is not subject to any seasonal adjustment.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: Index results are published between the 10th and 20th of the month following the reference month (depending on data availability).

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: New consumer price indices (Nouveaux indices des prix à la consommation), in French; Internet website: www.instat.mgn

Publications and websites where methodological information can be found: In March 2003, INSTAT published a practical guide for the collection, processing, and calculation of consumer price indices (Guide pratique pour la collecte, le traitement et le calcul des indices des prix à la consommation), primarily for staff involved in the process of preparing the consumer price index (CPI), but also available to the public on request. A methodological note on price indices (Note Méthodologique sur les indices des prix) is also available.

I: Other Information

Completed by ILO in 2013.